

Chapter 32 Vocabulary

Essential Question: What is globalization and how does it affect people and places?

1. globalization: the development of a global society in which people, money, information, and goods flow fairly freely across national borders
2. region: an area defined by one or more natural or cultural characteristics that set it apart from other areas
3. free trade: the flow of goods and services across national borders, with little or no government control
4. tariffs: a tax on goods that cross country borders
5. multinational corporations: a large company that has operations in more than one country
6. economic interdependence: a condition in which countries have strong economic ties and depend on each other for resources, technology, trade, and investment
7. distribution: the way people or things are spread out over an area or space; also the way resources, power, or goods are divided among people or groups
8. toxic waste: waste materials from industry that are poisonous to humans or other living things
9. foreign investment: investment by a person or company based in another country.