

Employee HSA Payroll Deduction Form

ALL EMPLOYEE GROUPS, EXCEPT TRANSPORTATION



Return completed form to:

Attn: Tina Hendrick

Fax: 616-363-9609

Email: Thendrick@nvps.net

Northview Public Schools
4365 Hunsberger Ave., NE

Grand Rapids, MI 49525

HSA Contribution Limits and Contribution Calculator

2023 Annual HSA Contributions	
Coverage Type	Maximum Annual Contribution
Single	\$3850
Family	\$7750

For 2023, the maximum annual contribution allowed by law is shown above. An extra \$1,000 is allowed if over 55. Please enter this amount in the below calculator as the "Maximum Annual Contribution".

Total Employee Contribution (not to exceed Maximum)	(DIVIDED)	Enter number of pay periods	(EQUALS)	Per-Pay Period Withholding
	/	(1 - 26)	=	

Eligibility and contribution limits to your health savings account (HSA) are determined by the effective date of your high-deductible health plan (HDHP). If you're covered as of December 1, you're considered an eligible individual for the entire year and you're not required to pro-rate your contributions. If you cease to be an eligible individual during the next calendar year, any funding over the pro-rated amount is considered an excess contribution and subject to a penalty and income tax.

Employee Information and Authorization

Employee Name:	Employee ID:
Please withhold \$ _____ 0.00 _____ from my bi-weekly payroll and apply the funds to my HSA.	
LMCU HSA Account Number:	
Signature:	Date:

The annual maximum contribution amount allowed cannot be exceeded regardless of who or where the contributions are coming from (examples being two contributors or two places of employment).